



THE STATE
of **ALASKA**
GOVERNOR MICHAEL J. DUNLEAVY

Department of Natural Resources

DIVISION OF OIL & GAS

550 West 7th Avenue, Suite 1100
Anchorage, AK 99501-3563
Main: 907.269.8800
Fax: 907.269.8939

February 13, 2019

Assignor:
Repsol E&P USA Inc.
2455 Technology Forest Boulevard
The Woodlands, TX 77381

Oil and Gas Leases
ADLs 393635, 393639, 393640, 393641,
393642, 393643, 393644, 393645, 393646,
393663, and 393664

Assignee:
GMT Exploration Company LLC
1560 Broadway, Suite 2000
Denver, CO 80202

Assignment Applications Approved

On January 31, 2019, the Division of Oil and Gas (Division) received assignment applications for the above leases transferring 18.75 percent working interest ownership from Repsol E&P USA Inc. to GMT Exploration Company LLC.

I hereby approve the applications with an effective date of February 1, 2019. One original copy of this assignment has been placed in the lease case file, and one original copy has been returned to both the assignor and the assignee.

Any party holding an interest in the assigned leases may be required to enter into a financial assurances agreement in the future to ensure dismantlement, removal, and restoration obligations can be met.

As the Division does not record assignments, you may want to record the assignments in the appropriate recording district. Please visit the State Recorder's Office website at <http://dnr.alaska.gov/ssd/recoff/> or call (907) 269-8872 for recording requirements and fees.

Sincerely,

A handwritten signature in cursive script, appearing to read "Chantal Walsh".

Chantal Walsh
Director

Enclosures